

INDUSTRY & LOCAL 338 WELFARE FUND
JULY 1, 2025 THROUGH JUNE 30, 2026
CASH OPERATING STATEMENT

	JANUARY	FEBRUARY	MARCH	JANUARY- MARCH	YEAR TO DATE
Remittances					
Employer Contributions *	211,574.25	187,436.30	177,066.14	576,076.69	1,831,619.19
COBRA	0.00	0.00	0.00	0.00	0.00
Payroll Audit	0.00	15,108.41	0.00	15,108.41	15,108.41
Payroll Audit Interest	0.00	0.00	0.00	0.00	0.00
Interest- Delinquent Employer	525.90	0.00	96.15	622.05	733.64
Dividend Income	15,620.08	15,166.52	14,088.42	44,875.02	208,013.41
SEI Investments Realized G/L	0.00	0.00	0.00	0.00	139,819.68
SEI Investments Unrealized G/L	74,357.42	75,515.88	(149,451.03)	422.27	(6,932.18)
SEI Fund Rebate	0.00	1,694.54	0.00	1,694.54	4,839.10
Stop Loss Reimbursement	0.00	0.00	0.00	0.00	25,581.13
Prescription Rebate	0.00	46,755.40	0.00	46,755.40	287,222.94
IRS Interest	0.00	0.00	0.00	0.00	0.00
Class Action Proceeds	0.00	0.00	0.00	0.00	19.90
Miscellaneous	0.00	0.00	0.00	0.00	179.99
Total Income	302,077.65	341,677.05	41,799.68	685,554.38	2,506,205.21
Benefit Expenses *					
Benefits Paid	0.00	0.00	0.00	0.00	0.00
Anthem- Medical	85,412.59	75,991.32	198,958.22	360,362.13	1,153,165.63
Anthem- Retention	4,692.52	5,300.59	4,907.26	14,900.37	46,235.66
Anthem- NY Taxes	758.18	705.02	698.52	2,161.72	6,758.04
Medco Claims	44,667.12	29,210.47	76,500.79	150,378.38	477,153.89
Admin. Fee	1,591.61	313.80	0.00	1,905.41	5,372.22
ASO Dental Claims	3,256.00	3,742.00	1,454.00	8,452.00	25,166.00
Admin. Fee	260.15	247.25	245.10	752.50	2,326.30
NVA Optical Claims	592.00	316.00	265.00	1,173.00	2,638.00
Admin. Fee	42.00	49.00	42.00	133.00	378.95
Amalgamated: Life Insurance	426.53	405.38	401.85	1,233.76	3,514.07
Paid Family Leave	3,574.34	3,397.10	5,044.06	12,015.50	33,638.78
Disability	823.41	782.58	775.77	2,381.76	7,363.03
Teamster Center Services	285.20	278.30	264.50	828.00	2,412.55
Stop Loss Insurance	22,201.08	21,100.20	20,916.72	64,218.00	198,525.36
Total Benefit Expenses	168,582.73	141,839.01	310,473.79	620,895.53	1,964,648.48
Administrative Expenses *					
AA, LLC- Admin. Fees	7,567.00	7,567.00	7,567.00	22,701.00	68,103.00
Legal Fees	520.00	0.00	0.00	520.00	3,160.00
Consulting Fees	0.00	0.00	0.00	0.00	0.00
SEI Invest./Custody Fees	0.00	6,033.44	0.00	6,033.44	17,611.42
Fiduciary Liability Insurance	0.00	0.00	0.00	0.00	2,676.33
Actuary Fees	0.00	14,596.75	0.00	14,596.75	44,718.50
Year End Audit	18,000.00	0.00	0.00	18,000.00	36,000.00
Payroll Audits	1,218.34	166.80	121.14	1,506.28	15,958.24
Fidelity Bond Insurance	0.00	0.00	0.00	0.00	1,770.69
Convention & Seminars	0.00	0.00	0.00	0.00	0.00
Printing & Stationery	0.00	71.94	0.00	71.94	336.53
Postage	0.00	80.66	0.00	80.66	251.07
Office Supplies & Expenses	0.00	30.00	0.00	30.00	60.00
Bank Charges	124.50	138.25	110.75	373.50	1,150.00
Travel Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses	0.00	0.00	0.00	0.00	0.00
Dues & Membership	0.00	0.00	0.00	0.00	496.87
Withdrawal Liability	1,479.58	1,479.58	1,479.58	4,438.74	13,316.22
NY Labor Health Care Dues	0.00	0.00	0.00	0.00	750.00
PCORI Fee	0.00	0.00	0.00	0.00	0.00
Transitional Reinsurance Fee	0.00	0.00	0.00	0.00	0.00
Cyber Liability	0.00	0.00	0.00	0.00	(3,533.64)
Total Admin. Expenses	28,909.42	30,164.42	9,278.47	68,352.31	202,825.23
TOTAL EXPENSES	197,492.15	172,003.43	319,752.26	689,247.84	2,167,473.71
INCREASE/(DECREASE)	104,585.50	169,673.62	(277,952.58)	(3,693.46)	338,731.50

FUND RESERVE AS OF 3/31/26 \$ 6,748,464.25

* Cash to Accrual

INDUSTRY AND LOCAL 338 WELFARE FUND

3RD QUARTER 2026 (JANUARY, FEBRUARY, MARCH)

	Anthem Network		
Benefit	Out-of-Network	In-Network	Grand Total
ANESTHESIA	\$0.00	\$8,885.97	\$8,885.97
HOSPITAL	\$0.00	\$152,364.98	\$152,364.98
LABORATORY & X-RAY	\$0.00	\$71,240.64	\$71,240.64
MEDICAL	\$2,000.00	\$90,114.19	\$92,114.19
SURGERY	\$0.00	\$80,783.91	\$80,783.91
COVID-19 TESTING		-\$33.10	-\$33.10
	\$2,000.00	\$403,356.59	\$405,356.59

2ND QUARTER 2025 (OCTOBER, NOVEMBER, DECEMBER)

	Anthem Network		
Benefit	Out-of-Network	In-Network	Grand Total
ANESTHESIA	\$0.00	\$10,860.55	\$10,860.55
HOSPITAL	\$0.00	\$263,149.80	\$263,149.80
LABORATORY & X-RAY	\$0.00	\$56,175.90	\$56,175.90
MEDICAL	\$1,999.62	\$116,495.70	\$118,495.32
SURGERY	\$0.00	\$15,234.50	\$15,234.50
	\$1,999.62	\$461,916.45	\$463,916.07

1ST QUARTER 2025 (JULY, AUGUST, SEPTEMBER)

	Anthem Network		
Benefit	Out-of-Network	In-Network	Grand Total
ANESTHESIA	\$0.00	\$4,632.52	\$4,632.52
HOSPITAL	\$0.00	\$122,096.39	\$122,096.39
LABORATORY & X-RAY	\$0.00	\$48,160.29	\$48,160.29
MEDICAL	\$1,353.72	\$126,221.99	\$127,575.71
SURGERY	\$0.00	\$15,001.75	\$15,001.75
	\$1,353.72	\$316,112.94	\$317,466.66

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
JANUARY 31, 2026**

WELFARE FUND CHECKING	
DESCRIPTION	AMOUNT
NVA OPTICAL CLAIMS 12/25	178.34
ANTHEM EMPIRE- MEDICAL CLAIMS 1/26	90,863.29
MEDCO RX CLAIMS 1/26	46,258.73
ASO DENTAL CLAIMS 11/25-1/26	2,236.85
TOTAL PAYMENTS	139,537.21

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
FEBRUARY 28, 2026**

WELFARE FUND CHECKING	
DESCRIPTION	AMOUNT
NVA OPTICAL CLAIMS 1/26-2/26	638.00
ANTHEM EMPIRE- MEDICAL CLAIMS 1/26-2/26	81,996.93
MEDCO RX CLAIMS 2/26	29,524.27
ASO DENTAL CLAIMS 1/26-2/26	5,872.25
TOTAL PAYMENTS	118,031.45

**INDUSTRY AND LOCAL 338 WELFARE FUND
AUTHORIZATION FOR DISBURSEMENTS
MARCH 31, 2026**

WELFARE FUND CHECKING		
CHECK	DESCRIPTION	AMOUNT
	NVA OPTICAL CLAIMS 2/26-3/26	302.00
	ANTHEM EMPIRE- MEDICAL CLAIMS 2/26-3/26	204,564.00
	MEDCO RX CLAIMS 2/26-3/26	76,500.79
	ASO DENTAL CLAIMS 2/26-3/26	1,699.10
	TOTAL PAYMENTS	283,065.89

Local 338 Delinquency Log

Delinquencies as of 3/31/26

Employer	Month(s) Delinquent
Orange County Transit	2/26 *

Late Fees

Employer	Welfare Balance Owed	Month(s) Owed
First Student (Kingston)	\$10.30	12/25 & 3/26
First Student (Roundout)	\$54.74	11/19, 8/21, 12/25 & 3/26
First Student (Valley & Wallkill)	\$29.14	3/26
Orange County Transit	\$97.59	4/26
Paraco Gas Corp.	\$31.45	5/25

Status of Withdrawal Liability Payments as of 3/31/26

Employer	Start Date	Amount of W/L Pymt Mthly	Total # of Pymts Required	Pymts Made to Date	Past Due?	Employer ID#	Date of withdrawal
Local 338 Welfare Fund	3/1/2014	\$1,479.58	240	145	No	36	6/30/2013

* Orange County Transit paid February contributions 4/16/26

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
First Student (Kingston)	59	1	1/1/2024 9/1/2024 1/1/2025 1/1/2026 1/1/2027	8/31/2027	376.00 402.40 430.40 460.40 492.80	Yes	445
First Student (Rondout)	65	4	9/1/2025 1/1/2026 1/1/2027 1/1/2028	8/31/2028	430.40 460.40 492.80 527.20	Yes	445
First Student (Wallkill and Valley Central)	71	5	9/1/2025 1/1/2026 1/1/2027 1/1/2028	8/31/2028	430.40 460.40 492.80 527.20	Yes	445
L.P. Transportation <i>Currently in negotiations</i>	43	33	8/16/2022 8/16/2023 8/16/2024	8/15/2025	332.00 376.00 396.00	No	445
Mondelez International was Kraft Foods Global Inc.	49	45	9/1/2024 9/1/2025 9/1/2026 9/1/2027	8/31/2028	419.22 432.47 455.71 483.05	Yes	445

* Participant Count as of 7/15/26

Local 338 Welfare Fund Employer Contribution Rates							
Employer	Employer #	*Wel Count	Contract Effective Date	Contract Expiration Date	Current Weekly Welfare Rate	Current CBA on file	Which Union?
Orange County Transit	70	8	9/1/2022 3/1/2023 1/1/2024 1/1/2025 1/1/2026 1/1/2027	8/31/2027	296.00 325.60 358.00 384.80 384.80 396.00	Yes	445
Orange County Transit - Opt Out		2	3/1/2023 1/1/2024 1/1/2025 1/1/2026 1/1/2027		81.60 89.50 96.20 96.20 99.00		
Paraco Gas Corp.	54	8	2/1/2024 2/1/2025 2/1/2026 2/1/2027 2/1/2028	1/31/2029	376.00 419.22 432.47 455.71 482.80	Yes	445
PreCast Concrete	55	4	5/1/2024 5/1/2025 5/1/2026	12/31/2026	419.22 432.47 455.60	Yes	445
Westchester Local 860	21	2	10/1/2025 10/1/2026	9/30/2027	402.85 431.20	Yes	445

* Participant Count as of 7/15/26

INDUSTRY AND LOCAL 338 WELFARE FUND NUMBER OF ACTIVE MEMBERS RECEIVING BENEFITS JANUARY 2026 - DECEMBER 2026		
MONTH	WELFARE	COBRA
January-26	116	0
February-26	110	0
March-26	114	0
April-26		
May-26		
June-26		
July-26		
August-26		
September-26		
October-26		
November-26		
December-26		